

CHOICE PEERS INTERNATIONAL



Newsletter : September Edition

“

Dear Reader,

Each day multiple things are happening around the globe. So, we tried to summarize them for you.

Also we take up this as an opportunity to Thank You, for showing your belief in us and being with us to provide support and assistance. ”

Team Choice Peers International

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INDIA'S RANKINGS

Our country has shown remarkable growth and stability in certain parameters while analyzing development in a country. Sharing a few of them.

Ease Of Doing Business

2015 - 2016: 130

2014 - 2015: 134

2013 - 2014: 142

Since 1993, India has been **3rd largest economy in terms of GDP (PPP)** and one of the fastest growing major economy in the world, surpassing China in the year 2016-17

Global Competitive Index

2015 - 2016: 41

2014 - 2015: 71

2013 - 2014: 60

India Ranks Third Globally In Number Of Startups: Nasscom Report

India is third globally with the number of startups crossing 4,200, says industry body Nasscom's latest report.

The report, titled 'Start-up India-Momentous Rise of the Indian Startup Ecosystem,' says the Indian technology startups landscape has seen a tremendous growth in the emergence of innovative start-ups and creative entrepreneurs. In terms of providing a conducive ecosystem for the startups to thrive, India has emerged as the fastest growing base of startups worldwide. India is one among the first five largest start-up communities in the world with the number of startups crossing 4,200. The report has stated that with 100% growth in number of private equity, venture capitalists, angel investors along with a 125% growth in funding over last year, Indian start-up ecosystem has risen to the next level. India is the world's youngest start-up nation with 72% founders less than 35 years.

The Importance Of Cross Border E-commerce For India

Cross Border e-commerce has taken the world by storm and it is mostly driven by sellers from China, USA and Europe. There is a good reason why sellers from these countries have identified the opportunity presented by this cross border online trade faster than sellers and manufacturers from India. These countries in themselves are aggressive global leaders in manufacturing, innovation and have global ambitions to start with. So, it stands to reason that sellers from these countries would feel more comfortable exploring the world in search for greener as well as unexplored markets. In comparison, India is a relatively less aggressive and newer entrant to race to become a global economic powerhouse. However, of late, we definitely have made great progress and it is time that sellers start taking advantage of the fruits of India's increased global presence.

Why Product Thinking Is The Next Big Thing in UX Design

When thinking of User Experience, we often think of a simple, beautiful, and easy to use feature-set of a product, that makes the user's life easier. But as a matter of fact, features are merely a small, fragile part of the product. Thinking in products means thinking in specific user's problems, in jobs to be done, in goals, and in revenues. The core user experience is not a set of features. Uber's core user experience is to get a taxi easily at any time. The countdown, displaying when exactly the taxi will arrive, is a suitable feature that expands this experience. But Uber's product works regardless of this feature. The countdown, on the other hand, cannot live without the product (the certainty to get a taxi easily at any time). There is a one-way inter relationship between feature and product: Features don't work without product. This is why designers should think in products first.

“Think in products, not in features”

5 Key Traits Of A Successful Business Leader

Leadership is an important trait that defines most successful entrepreneurs. It helps them steer their ship and crew in the unknown, turbulent waters of the business world. The trait can be an even more useful tool when launching a startup where, initially, a lot of what has to be accomplished rests on the shoulders of the founder. As the captain and creator of their own ship, it is only the founder who knows the course to the self designated destination.

1. Adaptability
2. Creative vision
3. Perseverance
4. Nurturers of People
5. Self Motivated & Optimistic

INTERNATIONAL NEWS

China 9th Most Innovative Country In G20 Report

Among G20 countries, China ranks ninth in innovation, according to a new report. The G20 National Innovation Competitiveness Yellow Book 2015-2016 was made public on August 25, 2016. It shows that China is the only developing country that makes the top 10 in innovation capability among G20 members, Beijing News reported on Thursday. The growth of China in innovation competitiveness during the period outperformed the G20 average. It registered a rise of 2.6 in competitiveness score, compared with 0.5 for G20 average. The ranking demonstrates that China's efforts to improve its innovation ability in recent years have paid off, said the report.

The Yellow Book was compiled by Fujian Normal University, China Science and Technology Exchange Center under the Ministry of Science and Technology, and the Institute for International Strategic Studies of the Central Party School of the Communist Party of China. The US, the UK, and Japan took the top three spots on the list.

Mauritius To Remain Major FDI Source Till March 2019

Mauritius is likely to maintain its edge over Cyprus as preferred source of FDI for India as inflows from the Indian Ocean island nation will get concessional tax treatment till March 2019, say tax experts. While the cabinet yesterday approved the signing of revised pact with Cyprus, which will enable India to tax capital gains for investments originating there, the government has already revised the tax treaty with Mauritius. The new treaty with Cyprus will remove it from India's list of "notified jurisdictions", which currently puts restrictions on inflows from that country. The with holding tax rate is likely to be retained at 10 per cent in the Cyprus treaty. Unlike India-Mauritius Tax Treaty, there is no concessional transition tax of 7.5 per cent for Cypriot residents, owing to which, foreign investors would still prefer Mauritius over Cyprus for the transition period of April 2017 till March 2019.

Egypt Eyes Bigger Role In Belt and Road Initiative At G20 Summit: MENA Chief

The G20 summit in China with Egypt's participation as a guest of honor represents an opportunity to further boost Egyptian-Chinese economic partnership, Alaa Haider, editor-in-chief of Egypt's official MENA news agency, told Xinhua in an interview. Chinese President Xi Jinping invited his Egyptian counterpart Abdel-Fattah al-Sisi to attend the summit that will be held in eastern China's Hangzhou city on Sept. 4-5, gathering the leaders of the world's largest economies". The G20 summit is significant for China and the whole world, as it is held this year under the theme of stimulating and urging world trade, which has declined over the past two years since the last G20 summit in 2014," said Haider, adding that China sees Egypt as a key player in the turmoil-stricken Middle East region. The main idea of the initiative is to revive ancient trade routes to link China with over 60 countries in Asia, Africa and Europe through the Silk Road Economic Belt and the 21st-Century Maritime Silk Road

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