

# CHOICE PEERS INTERNATIONAL

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## Letter From The Management

We take this as an opportunity to thank all those who helped us in achieving our current position and little steps made towards success of CPI. The story is possible only because we have a dream to follow and a brand to grow bigger. The dream is to be largest multi-domain consulting firm in the world having presence in all the countries across all continents.

CPI has started working on its dream along with building the brand and we would want the support of all the members to make this dream BIG. We look forward to share with you the little things that we have done to make our success story a great one to share one day.

Thank You All,

**Kamal Poddar**  
Chairman

**Ratiraj Tibrewal**  
President CPI

# EXPERTISE OF NETWORK



International  
Business



Legal  
Consulting



Auditing &  
Accounting




## Growth Till Now & Plans Ahead

2016



21 Member  
Firms in Asia,  
Africa &  
Middle East

2017



Target of 50  
In Asia, America,  
Europe, Africa

## THINGS THAT MADE TO NEWS ACROSS THE WORLD

The subjects covered in the following sections have been picked from multiple sources of information



## TRENDING IN INDIA

### PE Funds Look To Shift From Cyprus To Mauritius:

About a fortnight after India renegotiated its tax treaty with Cyprus many private equity funds with investments in Indian real estate and infrastructure are looking to realign investments and shift base to Mauritius.

#### **Why It Happened & What Are The Benefits:**

India-Mauritius treaty was re-negotiated recently. Investments may be taxed at 7.5% as compared to 10% in Cyprus. Move could help funds save up to 2.5% in taxes. The interest income from Indian investments will go to Mauritius.

### 100% FDI To Help Online Grocery Startups In India Raise Funds:

In a boost to retailers and grocery startups such as Bigbasket and Grofers, the government on Monday allowed 100% FDI in food retail through e-commerce, provided such items are produced, processed or manufactured in country.

#### **What Are The Benefits:**

This will allow multi-brand retail giants such as Walmart to look at food business here closely and perhaps even foray into B2C food retail.

# TRENDING ACROSS THE GLOBE

## **Sri Lanka's Port City To Apply It's Own Economic, Commercial Laws:**

Prime Minister Ranil Wickremesinghe addressing at the third South Asian Diaspora Convention highlighted that the proposed ETCA with India which is expected to be signed by end of this year shall surely "remove all barriers to trade." He said "The ETCA will provide the opportunity to strengthen co-operation between the two-port system which shall pave the way for an inter-related & integrated port system between the two countries and has the potential to promote growth of 500 billion US dollars sub regional economy. He added that by next year, the Singapore-India, the Indo-Lanka ETCA and the Sri Lanka-Singapore FTA will enable the southern sub-region of South Asia and Singapore establish a tripartite arrangement for trade and investments.

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## **CFOs May Get More Accounting Guidance From International Accounting Standards Board :**

The IASB, which sets International Financial Reporting Standards, is considering adding definitions of commonly used accounting terms, as well as guidance on the formatting of financial statements. The move comes in response to the proliferation of custom metrics in both US and international financial reporting that regulators and standard setters say are often misleading.

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## **ICAI joins Chartered Accountants Worldwide gaining international brand recognition**

The Institute of Chartered Accountants of India (ICAI) has been awarded Associate membership by Chartered Accountants Worldwide. ICAI is the fourth professional body to be admitted to the organisation since it was launched in February 2013 and now supports over 615,000 Chartered Accountants around the world.

# FEATURED BLOCK

Interpersonal skills, most coveted traits according to CFO's desired to learn.

According to a new survey from Accountemps, 30% of surveyed CFOs cited a motivation to learn new skills as the most necessary trait for professionals to succeed in today's business landscape. Interpersonal skills (27%) and the ability to "adapt easily to change" (24%) followed closely behind. The world is changing quickly and constantly, and it's vital to stay informed of the latest trends and sought-after skills in your industry. The ability to convey complex information clearly and succinctly can lead to advancement opportunities, said Bill Driscoll, a district president for Accountemps.

A similar survey was conducted in 2002, however the 2016 results have changed which saw CFOs citing "adapt[ing] easily to change" as the most important trait for professionals.

The survey was conducted by an independent research firm and includes responses from more than 2,200 CFOs from a stratified random sample of companies in the largest U.S. metropolitan areas.

## What Does it take to be successful?

CFOs were asked, "Which one of the following characteristics do you consider most necessary for an employee to succeed?"

2016 2002

